



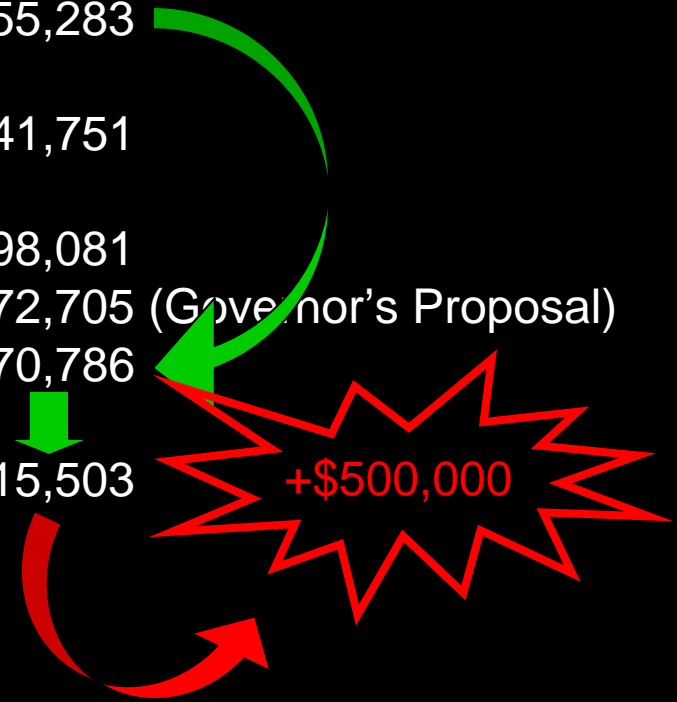
# Greenwich Budget Forums 2010

## Budget Fact Sheet



### What do we know?

|                                 |                                  |
|---------------------------------|----------------------------------|
| 2009-2010 budget                | \$19,843,670                     |
| Actual expenditures             | \$18,913,012                     |
| Excess Unallocated Fund Balance | \$ 655,283                       |
|                                 |                                  |
| Estimated 2010-2011 budget      | \$20,241,751                     |
|                                 |                                  |
| Difference 09-10 to 10-11       | \$ 398,081                       |
| Loss of State Aid               | \$ 972,705 (Governor's Proposal) |
| Total budget shortfall          | \$ 1,370,786                     |
|                                 |                                  |
| Needed to achieve a 0% tax levy | \$ 715,503                       |



+\$500,000

# Budget Fact Sheet

What is 2010-2011 higher than this year?

|  | est. actual 09-10 | % inc. | amount of Increase | % of budget |
|--|-------------------|--------|--------------------|-------------|
| Health costs                               | \$2,565,317       | 9.0%   | \$ 230,878         | 1.16%       |
| TRS (in addition to current rate of 6.19%) | \$ 550,000        | 40.0%  | \$ 220,000         | 1.11%       |
| ERS (in addition to current rate of 7.2%)  | \$ 137,735        | 58.0%  | \$ 79,886          | 0.40%       |
| CSEA Salaries                              | \$1,993,625       | 4.0%   | \$ 79,745          | 0.40%       |
| GTA Salaries                               | \$7,201,768       | 3.1%   | \$ 223,254         | 1.13%       |
|  |                   |        | \$ 833,763         |             |

What are possible sources of money?

Tax levy increase (90,000 = 1%)

Additional state aid

Cuts to expenses

Reserves





+\$500,000

# Budget Fact Sheet

## What about fund balance and reserves?

|                                  |            |
|----------------------------------|------------|
| Planned fund balance (4%)        | \$ 800,000 |
| Reserves for retirement benefits | \$ 175,000 |
| Reserve for unemployment         | \$ 175,000 |

## What about the savings from teachers retiring?

Savings from four teachers retiring in 2008-2009: \$23,297


## What if the budget is not approved?

The contingent budget cap will be 0%, based on no change in the consumer price index from last year. This means that without voter approval, our budget can't be increased.



# From the Public “Suggestion Box”

What school programs or practices do you feel might be unnecessary if budget cuts are required? Do you have any ideas for saving money at the school?

If it doesn't inform instruction or keep the children safe... 

(for now)

- Look for savings in energy by modifying use
- Freeze salary for all staff
- Have only two nurses
- Combine jobs in aides or clerical
- Find ways to not replace retirements
- Go to four Music teachers in district
- Combine after school tutoring and join with other districts
- Share summer school with other districts



# Questions

What level of tax increase do you feel is acceptable given the status of the economy?

What necessary programs or facilities need to be maintained or improved?

Do you have any ideas for increasing income at the school?

Other questions?

